

vienna graduate school of finance

PhD Program in Finance 2008

A joint initiative of



of the Vienna Graduate School of Finance

FWF

Der Wissenschaftsfonds.

THE VIENNA GRADUATE SCHOOL OF FINANCE (VGSF)

The Vienna Graduate School of Finance (VGSF) is a center of excellence in finance, located in Vienna, Austria. The VGSF's main activities are academic research and PhD education. The VGSF offers a stimulating learning and research environment to outstanding students from around the world. VGSF graduates can look forward to a rewarding career at leading academic institutions in the USA, in Europe and elsewhere.

LEADING ACADEMIC INSTITUTIONS

Three leading Austrian academic institutions combine forces at the VGSF:

Institute for Advanced Studies Vienna

University of Vienna

Vienna University of Economics and Business Administration.

The VGSF is supported by the Austrian Science Fund (FWF)

HIGHEST ACADEMIC CREDENTIALS

The VGSF draws on a faculty specializing in all major fields of finance, including asset pricing, corporate finance, financial institutions, risk management, and market microstructure. Well-established within the research community, the faculty members also frequently interact and collaborate with leading international finance academics.

VGSF FACULTY

Engelbert Dockner, Josef Zechner (VGSF Program Director)

University of Vienna

Stefan Bogner, Alois Geyer, Stefan Pichler

Vienna University of Economics and Business Administration

Andreas Reschreiter, Klaus Ritzberger, Alexander Stomper

Institute for Advanced Studies Vienna

DISTINGUISHED INTERNATIONAL FACULTY

Leading scholars in the field are regularly invited to teach advanced courses on a topic with high potential for future research.

For example, in the last 3 years, courses have been taught by

Stefano Demichelis (University of Pavia), Jan Werner (University of Minnesota),

Tomas Björk (Stockholm School of Economics), Ruey Tsay (University of

Chicago), Nicolae Garleanu (University of Pennsylvania), Toni Whited

(University of Wisconsin-Madison), David Lando (Copenhagen Business School),

Gordon Phillips (University of Maryland), and Christopher Hennessy

(Haas School of Business, Berkley).

THE VGSF PHD PROGRAM IN FINANCE

The VGSF PhD program in finance consists of two parts: rigorous coursework and work on the PhD thesis. The students attend courses covering all major topics in finance and the analytical methods required for research. In particular, the courses focus on Corporate Finance, Asset Pricing and Quantitative Methods of Finance. After passing the required exams, students start to conduct research projects of their own.

LIVING AND STUDYING IN VIENNA

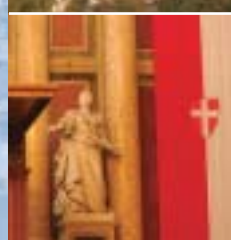
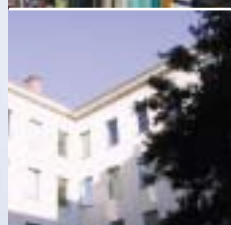
A sensationally beautiful city in the heart of Europe with a universally acclaimed cultural life, Vienna is an ideal location to work and study. With a population of one and a half million, of which 120,000 are students, it is cosmopolitan and very safe.

Vienna offers many attractions: the natural beauty of the Vienna Woods; ski resorts an hour away; vineyards right in the suburbs; four friendly and attractive neighbouring countries very close at hand; and an exciting cultural life – to mention a few.

As one of the great music capitals of the world, Vienna is the home of a world-famous Opera (the Staatsoper) and of the Vienna Philharmonic and is also a focal point for jazz and avante garde music.

ADMISSION AND SCHOLARSHIPS

VGSF students are expected to study full time in the PhD program. Therefore, the VGSF offers a limited number of scholarships which allow students to focus fully on their studies and research activities.



APPLICATION AND INFORMATION

The program is open for students from all countries with all academic specializations, provided they hold a Master degree or equivalent and have a sufficient level of formal training. Applicants should take a GRE and/or GMAT and a TOEFL test, and provide proof of basic proficiency in finance and/or economics (based on either the degree they hold or a sample of original written work). The application package should also contain a statement of purpose, as well as copies of any certificates and diplomas obtained during prior studies, along with certified translations into English. Finally, each applicant should arrange for two letters of reference to be sent directly to the address stated below.

Application deadline for the class starting in September 2008:

February 1st, 2008

Detailed information about the program, faculty, students, events and application procedure can be found at:

www.vgsf.ac.at



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